ANNEXURE B.

POSTAL NOTICE.

SUBJECT.

Defence Savings Certificates.

The Finance Department Notification No. D/C 230-F., dated the 4th June 1940 is reproduced below for general information.

NOTIFICATION.

It is notified for general information that Post Office Ten-Year Defence Savings Certificates may be obtained at any time on or after the 6th June 1940 at all Post Offices doing Savings Bank work.

2. These certificates will be in the form shown in Annexure A attached and will be issued at the issue price of Rs. 10, Rs. 50, Rs. 100 Rs. 500 and Rs. 1,000.

3. A sum of Rs. 13-9-0 will be payable in respect of each sum of Rs. 10 invested on the completion of ten years from the date of purchase. But at any time within the ten years the holder will be entitled to payment in cash at the rates set out in Annexure B attached.

4. Such payments will ordinarily be made at the Post Office of issue and on presentation of the certificate duly discharged. But on application to the Post Master of the office of issue and on cause being shown, payment may be made at any other Post Office doing Savings Bank work provided at least three months have elapsed since its transfer from the former office.

5. No income-tax will be levied on the bonus on these certificates.

6. The maximum holding of these certificates by a single individual shall not exceed Rs. 5,000 issue price.

7. These certificates may be transferred free of charge from the Post Office at which they are registered to another Post Office doing Savings Bank work provided that the certificate has been registered in the former Post Office for at least three months or the previous permission of the head of the circle in which the Post Office is situated has been obtained.

C. E. JONES,
Secretary to the Government of India.

ANNEXURE A. (*Obverse.*)

No. Amount.

POST OFFICE 10-YEAR DEFENCE SAVINGS CERTIFICATE.

NOT TRANSFERABLE except with the permission of the Head Postmaster.

This is to certify that.....
is registered at the.....Post Office as the holder of a Post Office 10-Year Defence Savings Certificate, issued in accordance with the terms of the Notification number printed on reverse, and subject to the application and declaration of the purchaser which shall be the basis of this Contract. The Government of India undertake to pay to him, on presentation of this Certificate at the aforesaid Post Office on or after the.....
Rs.....or at any earlier date the sum not exceeding Rs.....specified on the reverse of this certificate as due on such date.

Post Office.....Post Office.

Date Stamp.

Date of Issue..... *Postmaster.*

Register No.....

(See reverse.)

ANNEXURE A. (*Reverse.*)

RECEIPT ON DISCHARGE.

Amount to be invested Received payment of Rs. a. p.

Rs. a. p. (in words and figures).....

On withdrawal at any time during the first two years.....

Signature(s) or thumb impression(s) of holder(s).

Date.....

.....

After 2 complete years from date of issue.
" 3 " " " " "
" 4 " " " " "
" 5 " " " " "
" 6 " " " " "
" 7 " " " " "
" 8 " " " " "
" 9 " " " " "
" 10 " " " " "
Savings Certificates of all issues ...

NOTE.—The holder(s) is/are recommended to keep a note of the serial No. and date of issue of this Certificate and to notify immediately the Post Office in which the Certificate is registered, in the event of the Certificate being lost.

This Certificate is issued in accordance with the terms of Notification No. D/C 230-F., dated the 4th June 1940.

ANNEXURE B.

Table showing amount due on a Post Office Defence Savings Certificate of the issue price of Rs. 10 according to the dates on which payment is claimed.

If payment is claimed—	Amount due including issue price. Rs. a. p.
Within two years of date of purchase	10 0 0
After 2 complete years	10 5 0
" 3 " "	10 10 0
" 4 " "	10 15 0
" 5 " "	11 8 0
" 6 " "	11 13 0
" 7 " "	12 2 0
" 8 " "	12 7 0
" 9 " "	12 12 0
" 10 " "	13 9 0

2. With effect from the 6th June 1940, the Defence Savings Certificates will be sold at the rates mentioned in the Finance Department Notification reproduced above by all Post Offices doing Savings Bank business, on the conditions specified in that Notification. These certificates may not however be available for issue to the purchasers for about a month, during which period preliminary receipts in form C. C.-4 will be granted to the purchasers to be exchanged with the Defence Savings Certificates. The approximate date by which the Defence Savings Certificates will be exchanged for the preliminary receipts will be intimated by the Post Office to the purchasers.

A. BROKENSHAW,

Off. Director-General of Posts and Telegraphs.

NEW DELHI:

The 4th June 1940.

ANNEXURE C.

Rules for the grant of advance to Government employees for subscribing to the Government of India Defence Bonds.

On payment by the borrower of a deposit of four per cent of the amount applied for and also the issue price in excess of Rs. 100 (per Rs. 100 nominal) referred to in para 3 of the Government of India Notification No. D. C. 872-F, dated 25th July 1940, Government will make an advance of the balance of the intended subscription, not exceeding six months' pay and not exceeding Rupees five thousand in any case.

2. The Government will purchase the kind of paper desired by the borrower and, pending the complete repayment of the advance, retain the scrip.

3. The amount advanced will be repaid in twenty-four equal monthly instalments.

4. On the amount advanced, interest will be charged to the borrower at a rate of two per cent per annum on the amount outstanding on the first of each month, and payable half-yearly. On the other hand, the borrower will be credited with the full interest realised on the Defence Bonds. Failure to repay an instalment will involve the charging of interest on the overdue instalment at *six and a quarter per cent per annum.*

5. The instalments due to Government will be deducted from pay monthly. If no pay or allowances are due to the employee in any month, the instalment must be paid in cash.

6. On complete repayment of the advance, the Government will transfer to the borrower the scrip and simultaneously present an account of interest adjustment.

7. Applications from employees desiring to subscribe under this scheme should be sent to the Comptroller in the form which will be prescribed by him not later than 30th November 1940. The first deduction from the pay will be made from the first pay bill drawn after the application is sanctioned by the Comptroller.

ANNEXURE D.

Scheme of purchasing Government of India Three per cent Defence Bonds through the Mysore Government Life Insurance Department by insured persons.

Any person who has insured his life in the Mysore Government Life Insurance Department (Official or Public Branch) and whose policy will mature in the ordinary course on or before 30th June 1942, may intimate before the end of November 1940 to the Secretary, Government Life Insurance Department, that he would like to receive the whole amount of his policy or any part thereof, in Government of India Three per cent Defence Bonds of the kind specified by him. On receipt of such intimation, the Secretary, Insurance Department will take necessary action, and on the policy maturing in ordinary course or by previous death, the claim will be discharged by the delivery of Bonds of the kind specified by the insured.

2. The interest on the bonds till the date of maturity will be credited to the Insurance Fund, and the difference between the interest hitherto earned by the Insurance Fund (4 per cent) and the interest which will be realised on the Bonds, will be paid to the Insurance Fund from General Revenues.

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